



FX HUNTER Scalp v1.0 by DAVE FX HUNTER



Please watch my youtube video for understanding how FXHUNTER Scalp works.

Just click to the icon  **You Tube**

I think its better than all descriptions. I will describe all functions more deeply bellow.

System is reading multi-timeframe Support and Resistance zones to enter the trades. If entry is not 100% corect which is absolutely normal on the Forex, because there is thousand subjects trading at the moment for headging currencies, exchanging or trading for profit. Than there is a posibility to use averaging formula by selected averaging ratio. System has visible Take Profit, Stop Loss, Margin limitation and Maximum trades in sequence trades.

Variable	Value
 Trading Management:	
 Volume	0.01
 Lot Exponent	1.6
 Pip Step	20.0
 Take Profit	10.0
 Stop Loss	300.0
 Max. Orders	20
 Magic Number	0
 Slippage	10
 Comment	FX Hunter Scalp v1.0
 Safety Protection Management:	
 Capital Protection	300.0
 Exposure Protection	500.0
 Trading Time Management:	
 Monday Start Time	3
 Friday Closing Time	14
 Closing Take Profit	3.0
 No Trading Period 1	false
 No Trading Period Start	2017.03.07 00:00
 No Trading Period End	2017.03.08 00:00
 No Trading Period 2	false
 No Trading Period Start	2017.03.07 00:00
 No Trading Period End	2017.03.08 00:00

Volume– trading volume. 0,01 with 1000 standard account. I calculated that each 2000 we could rise + 0,01 with potfolio of recomend pairs. I recomend to trade from minimum. As sometimes expert advisor open more positions. Its better to keep slow growth, than risk. Cent account 1000 deposit volume 0,5 lots give us better diversifikation of risk.

Lot exponent – for averaging. If my starting positions is 1 lot, than next position will be 1.6 lot. With standard accounts if I start with 0,01 next possible postion is 0,02 so than it goes double in the beginng than it use ratio for averaging. Thats why I will still keep trading in my favorite [CENT NDD](#) accounts there is 1 lot = 0,01. But standard works as well.

Pip Step – gaps between positions when averaging. In the picture is set 20 pips. Its meant by 20 pips on open new candle. Which is good when you get 100 pips candle you will not have opened 5 positions, but one on top/low of that big candle. So gaps between positions are dynamic and more flexible.

Take Profit - is this time visible and is counted in pips from average entry.



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Stop loss – is moving by selected pips after last position, can be hit only when sharp move will come in one candle, than it works as capital protection or if we set maximum trades X number, for example only 2 trades and than 30 pips. There is a lot of options how to use system.

Max trades – limitation of averaging trades on selected pairs. By tests, I didnt get more than 10 trades even on GBP Brexit. In settings I will use 15

Magic number – for managing trades by EA. Manual trades has 0.

Slippage – maximum price deviation to open trade

Comment – coment orders for analyzing trades (available in full version)

Exposure protection – this function come from experiences from last Expert advisor. Basicly if at any pair from portfolio we need more margin. EA will not opening trades on other pairs, till margin drop again under amount of money filled in this settings. I will use 60% so if my account is 1000 i will fill 600. If at any other pairs trades are already opened. Than it will finish them and not opening new till margin of account is ok to continue.

Capital protection – for setting maximum risk. If equity of account will drop to this amount of money EA will close all trades and stop trading

Monday start time – time when EA start trading on Monday

Friday closing time – time when EA start to close sequence of trades in profit and stop trading

Closing Take Profit – set up pips which we want to close sequences in profit. Usually smaller than common take profit, to get out quickly from market. EA will not change TP, but will close positions automatically on pips in profit from avg entry. This paremetr is used as well for STOP BUTTON.

No trading period – set up period when EA will not trade for example if you want to avoid trading on FOMC or simmiliar events.

Stop button – will close all trades in profit (TP by paramter in Closing take profit) and stop trading.

News Filter – System is not affected by news as it can indetificate possible movement. But news filter will be programed soon in upgrade for those who wants to use it. It will not be opening trades on pairs by hours selected before and after High impact news. In forhcomming update.

Trading Guide

Pairs to trade – EURUSD; AUDUSD;NZDUSD; **GBPUSD**; USDCHF, USDJPY; **USDCAD**; EURCHF

Could work other pairs but it must be tested first.

Timeframe – M5 works best. On other TF wil work too. But 5 minutes give best results.

Account – Standard/Cent account (0,50 positions more safe on Cent)

Minimum Deposit – 1000 € / In cent broker could work even with 300 €

Volume – Standard 0,01 // CENT 1 lot (or less for more conservative trading)

Broker – ANY broker with raw spreads. [FX4YOU CENT NDD](#) (tested and works best) .

2 Settings – ALL pairs default settings // AUDUSD; EURCHF change - Pipstep 10 and TP 5



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Discount 30%

Im giving constant support to all clients via skype, emails, teamviewer.

Im giving sale to everyone who is trading in my IB structure.

Let me know which is your broker to arrange it for you and type of accounts so we can adjust systems to your spreads.

Results

Please Visit MYFXBOOK



Systems						
Name	Gain	Drawdown	Pips	Trading	Leverage	Type
FX Hunter Scalp I.	398.56%	20.90%	4988.7	Automated	1:1000	Real
FX Hunter Hedge I.	183.34%	49.36%	8878.6	Automated	1:1000	Real
FX Hunter Hedge II.	217.46%	56.78%	-1028.3	Automated	1:1000	Real
FX HUNTER Scalp II.	101.56%	23.08%	338.6	Automated	1:500	Real
FX Hunter Hedge III.	29.01%	23.61%	4795.2	Automated	1:1000	Real

How to start trading?

Create account in broker which works best with this system. Or use your broker with leverage 1:500



100 instruments

Forex, CFD, shares, indices

Low, fixed spreads

FX4YOU is [licensed](#) and [insured](#) against bankrupt. Over ten years on the market. CENT NDD account with leverage 1:1000 is long term tested with amazing results.

Create VPS (Virtual Private Server)

I recomend run robot on VPS, so you avoid problems with internet conection, your computer can be off and ofcourse robot can run 24/7.

There is a lot of forex VPS providers which are great. If you dont have any VPS I can recomend [this cheap one](#). There you can run 5 platforms as it has 12 GB RAM, 300GB HDD, 6 Core processors.



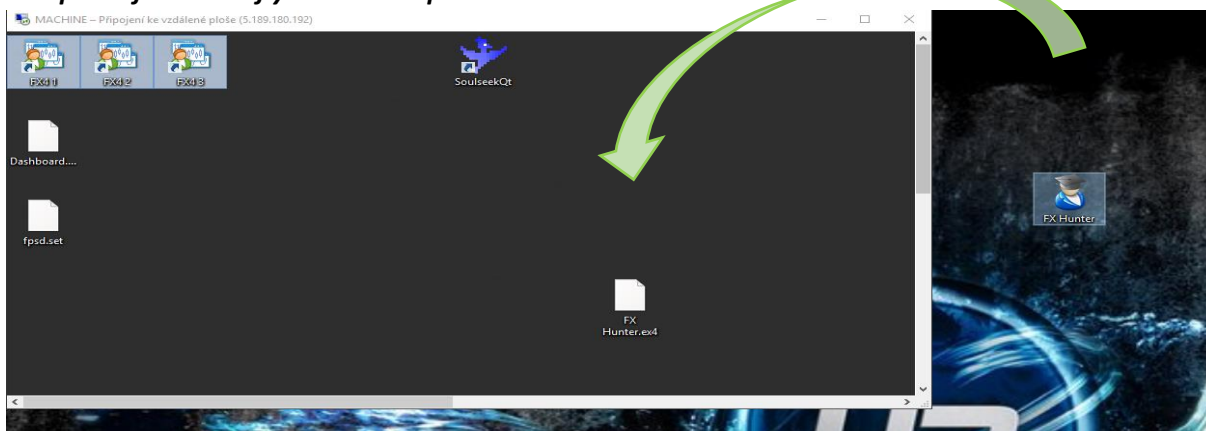
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Webhosting		Servers		VPS		Colocation		Domains	
6.99 EUR / month 1 MONTH FREE!		11.99 EUR / month 1 MONTH FREE!		19.99 EUR / month 1 MONTH FREE!		8.99 EUR / month 1 MONTH FREE!		14.99 EUR / month 1 MONTH FREE!	
VPS series: HDD + SSD boost		VPS series: 100% SSD							
VPS M 6.99 EUR / month*		VPS L 11.99 EUR / month*		VPS XL 19.99 EUR / month*		VPS M SSD Only 8.99 EUR / month		VPS L SSD 14.99 EUR / month*	
Customize & ORDER		Customize & ORDER		Customize & ORDER		Customize & ORDER		Customize & ORDER	

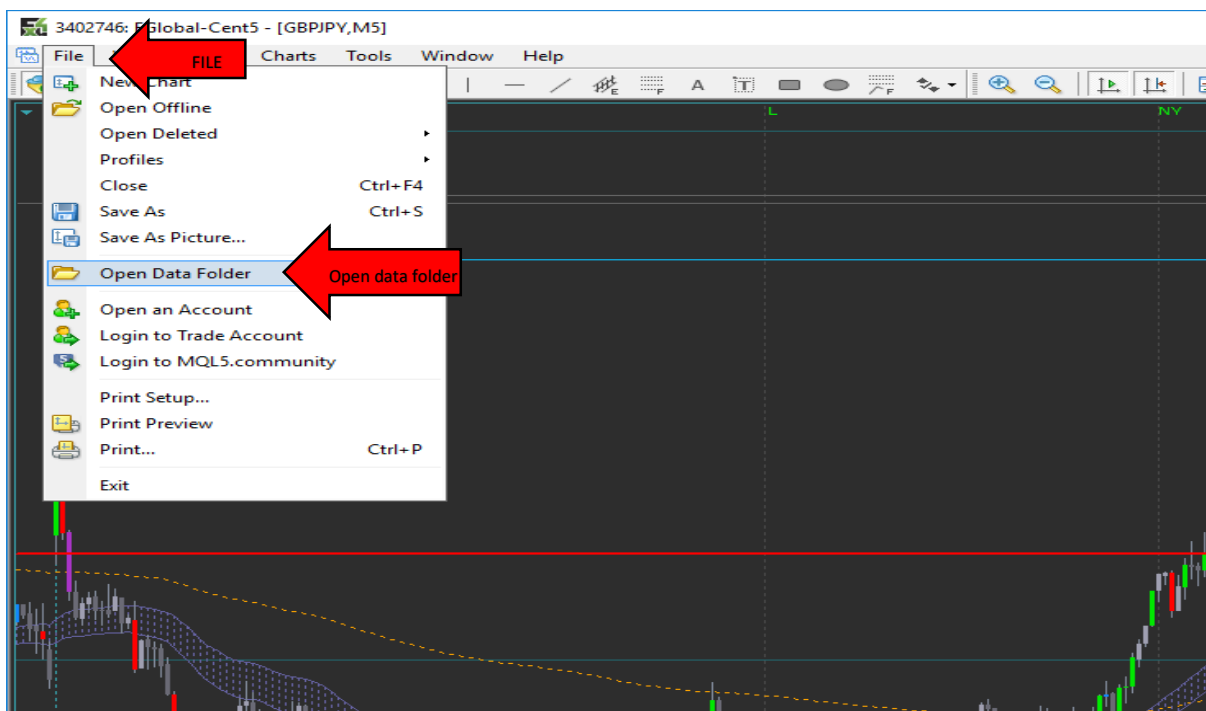
VPS hosting as a cost-efficient solution offers you the best features of both dedicated servers and web hosting products. Take advantage of our cheap hosting plans. Now we offer you VPS with SSD storage space for even faster performance. Snapshots are available for a quick system restore. Key features are state of the art hardware and virtualization based on KVM. Choose between FreeBSD or Plesk / Webmin. Select the VPS that has the best features for your needs now and benefit from the high quality and performance of our powerful VPS hosting solutions.

When you have your VPS, installed platform there copy your EA there from your computer by copy and paste function. If you need help contact me.



Then add robot to MT4

Open your MT4 platform → FILE → OPEN DATA FOLDER → Select MQL4 folder

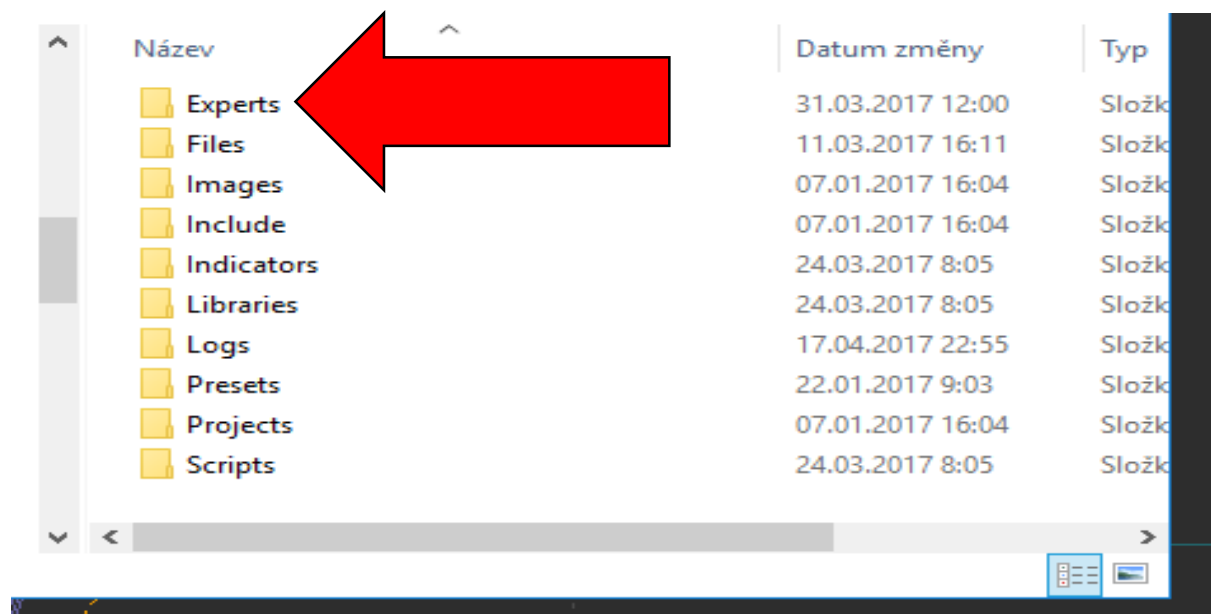
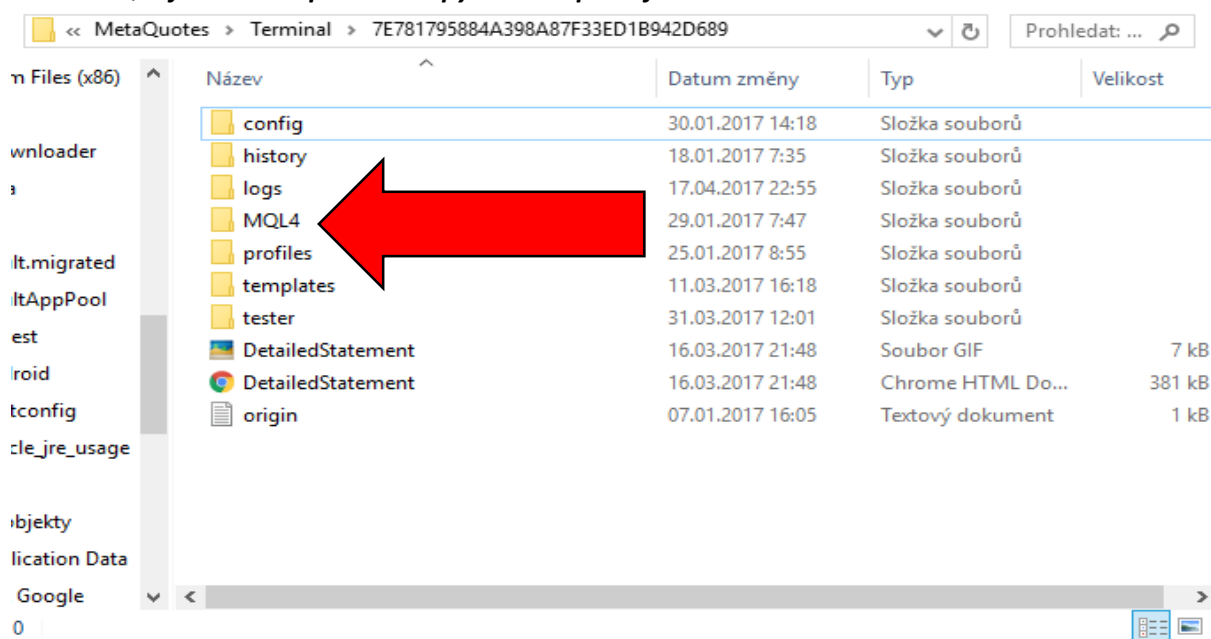




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Select MQL4 folder → Experts → Copy EA to Experts folder

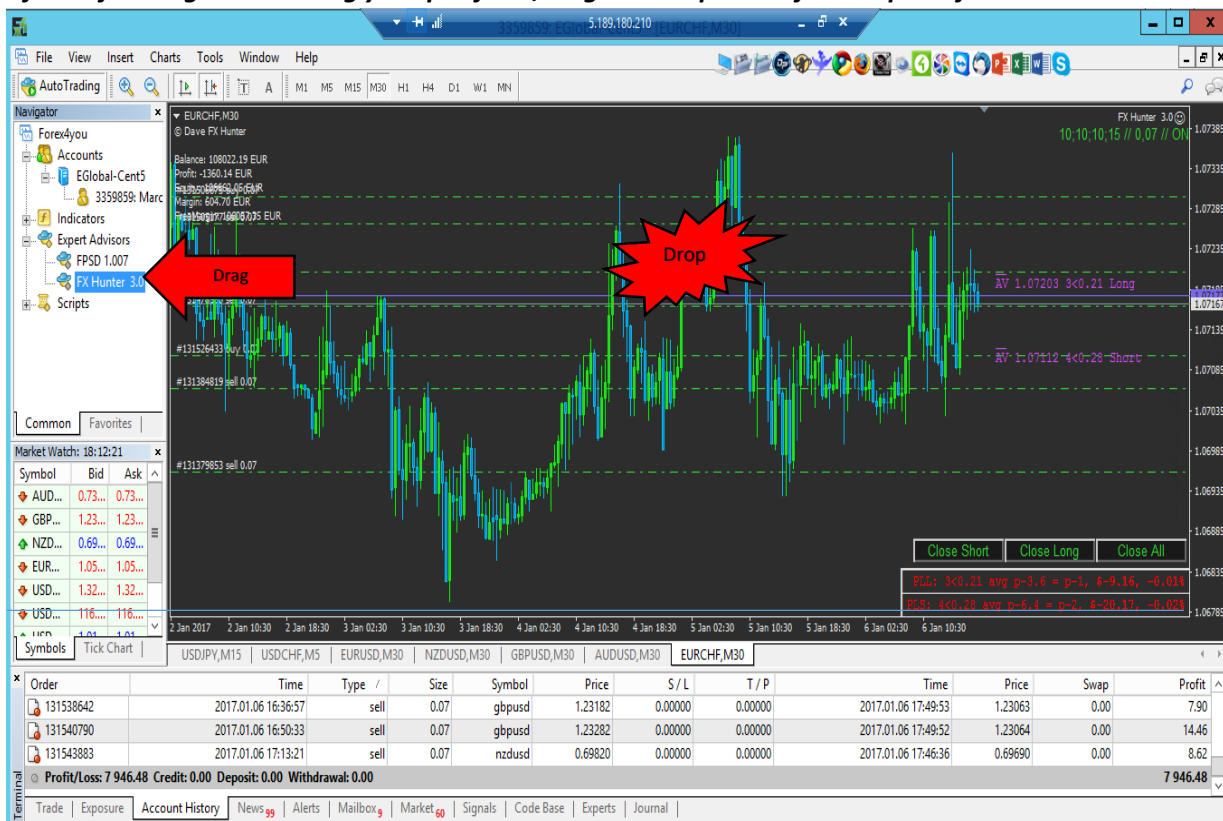




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After refreshing or restarting your platform, drag and drop robot from experts folder to chart.

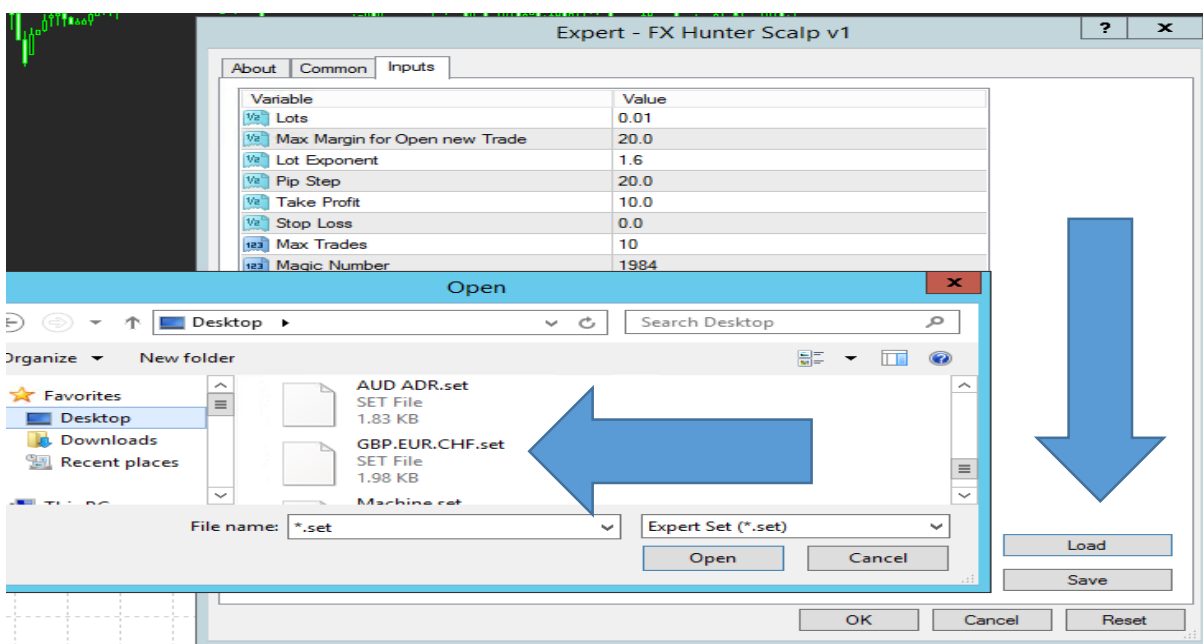


Now you can set up settings for pairs by uploading it correctly to pairs traded.

Settings A – AUDUSD; EURCHF;

Settings B –EURUSD;NZDUSD;USDJPY;USDCHF and GBPUSD;USDCAD

GBPUSD;USDCAD – very volatile pairs if you have smaller account dont trade these two pairs.



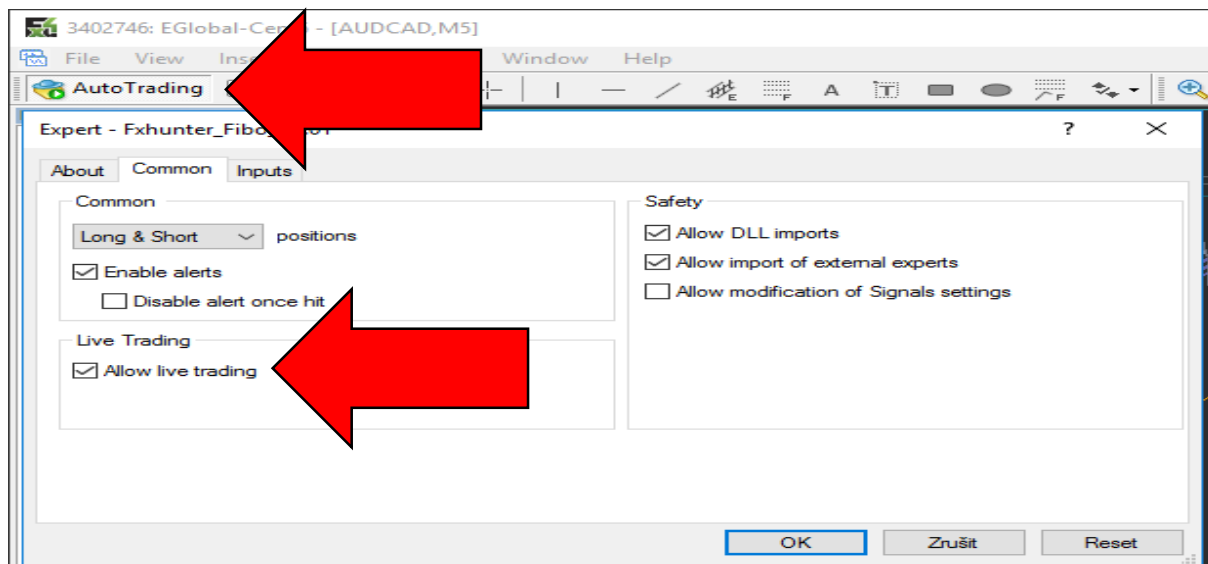


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Dont forget allow live trading. Each pair must be opened on M5 timeframe. I recomend set up first pair than save it as default template and than open other pairs it will be automatically setted up as default.

→ Allow live trading and Auto trading and you are ready to start.



On each chart you must have smiling face on right cornet, that means EA is running



Please test whole system on the backtests on the demo and make sure you completely understand strategy. Its very profitable, but you must completely understand what is going on.

If you need any help dont hesistate to contact me.





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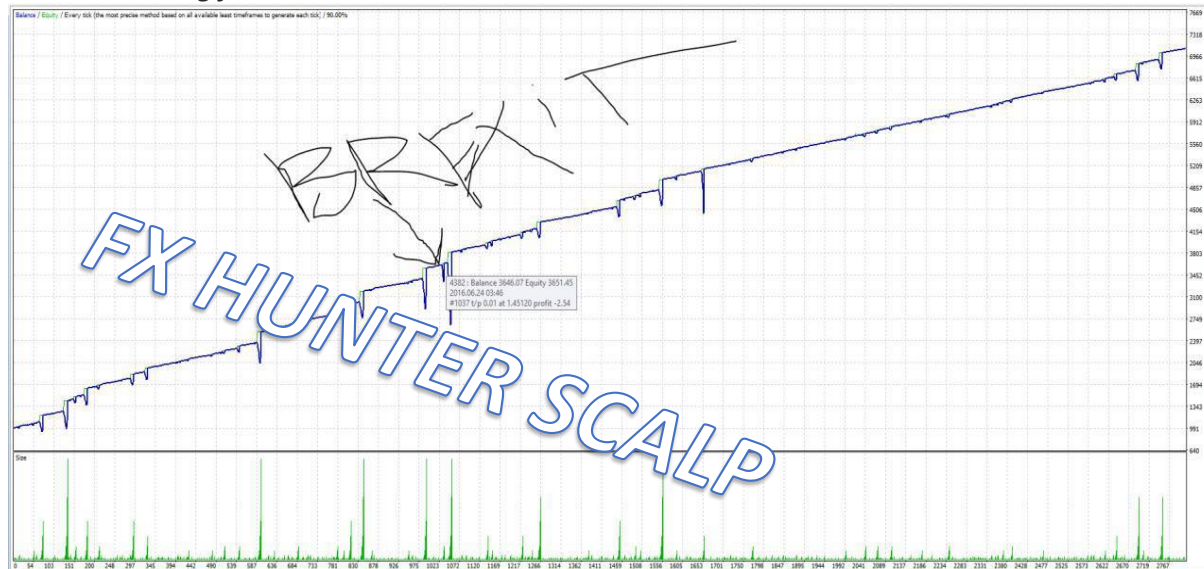
Backtest

1000 deposit / 0,01 volume / 1.1.2016.till today 12.5.2017.

Tested on proper tick data from Dukascopy

Not interrupted backtesting – running at all news data releases as Brexit, USA elections etc. From

GBPUSD – seting for GBP



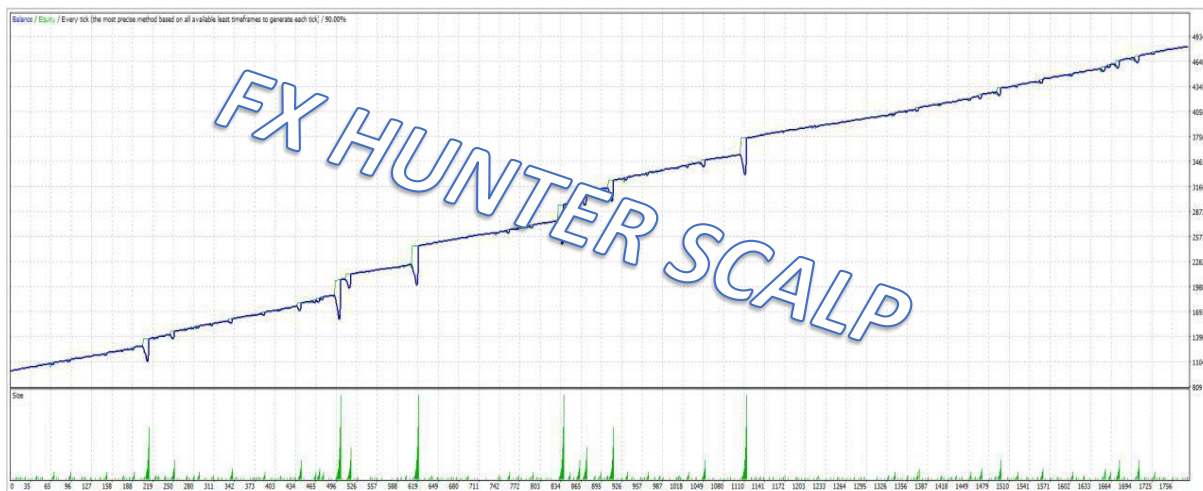
EURUSD



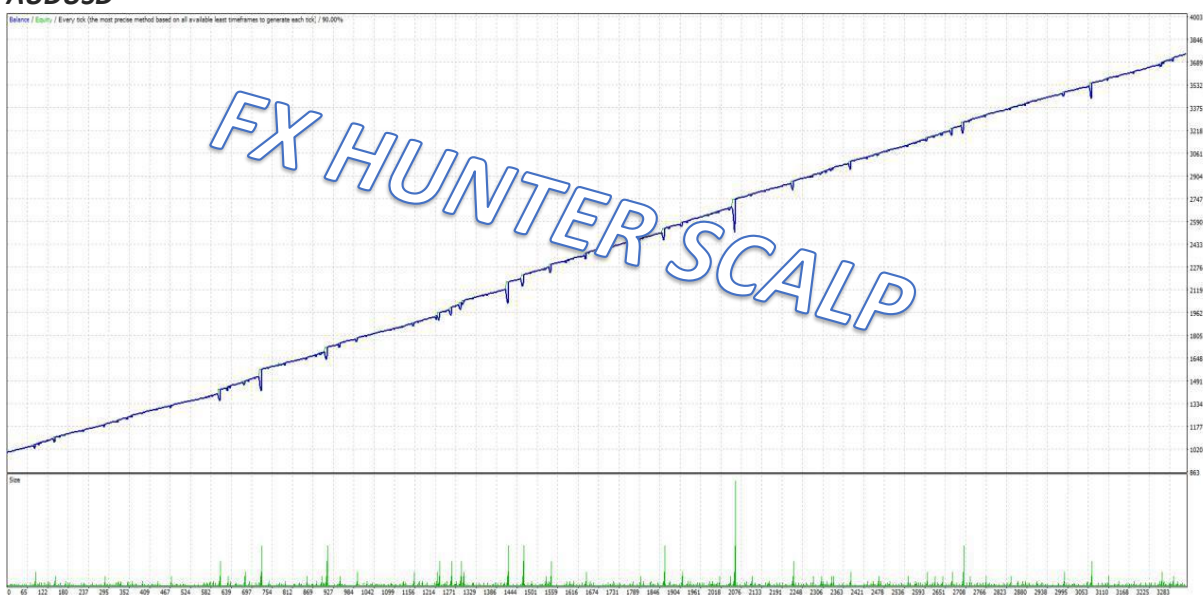
USDCHF



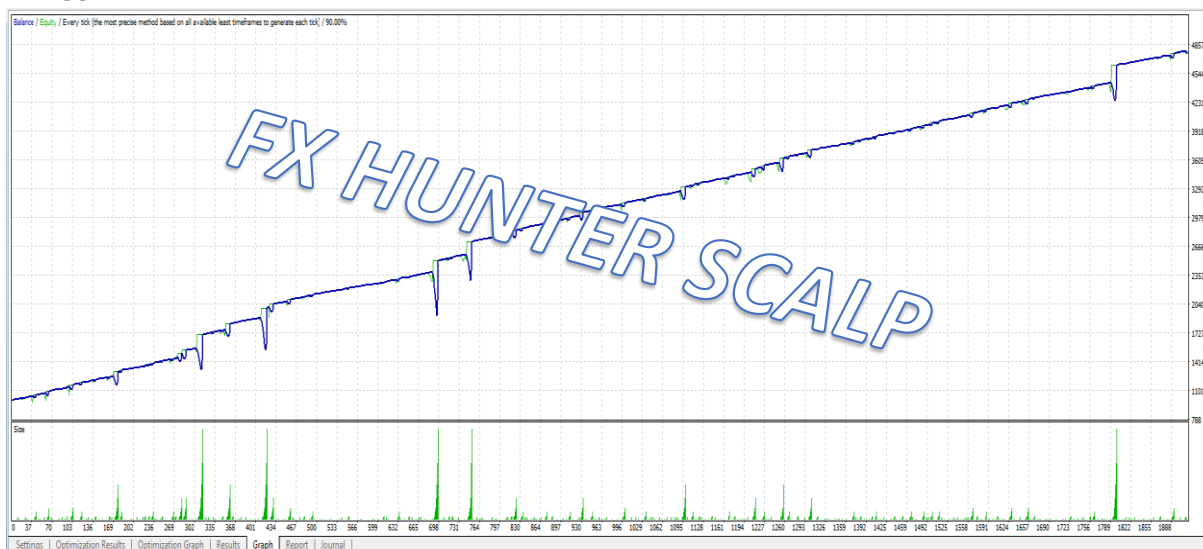
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AUDUSD



NZDUSD





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USDCAD – failed with preferred settings at 24.2. after OIL Crude inventories which moves with CAD a lot. But with other settings performed in backtest better with setting for low volatile pairs but I would use high latile settings.



Disclaimer:

Forex trading offers great potential profit, but also includes high risk. Before you start trading with FX Hunter you should consider you objectives, trading experience and risk tendencies. You should be aware of the possibility of losing some or, in worst case, all your investments. Historical results of trading system or Forex strategy can't guarantee a profit in the future. When you start trading with FX Hunter you agree with the fact that software developer and owner of this page is free of any responsibility for you trading results. All trading that you perform on your real accounts you do at your own risk only. When buying our software it will be considered that you completely accept these conditions. Developer or FX Hunter, their representatives and affiliates can't be considered as financial adviser.